

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

RECEIVED
April 16, 2026
IDAHO PUBLIC
UTILITIES COMMISSION

ANNUAL REPORT

OF

CDS StoneRidge Utilities LLC

12 Holiday Loop, Blanchard ID 83804

TO THE

IDAHO PUBLIC

UTILITIES COMMISSION

FOR THE

YEAR ENDED: 12-31-2025

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

COMPANY INFORMATION

1. Give full name of utility: CDS STONERIDGE UTILITIES LLC
2. Date of Organization: DECEMBER 2018
3. Organized under the laws of the state of: IDAHO
4. Address of Principal Office: 12 HOLIDAY LOOP
5. P.O. Box (if applicable): _____
6. City: BLANCHARD
7. State: IDAHO
8. Zip Code: 83804
9. Organization (proprietor, partnership, corp.): LIMITED LIABILITY CO.
10. Towns, Counties served: BLANCHARD ID, BONNER COUNTY

11. Are there any affiliated companies? (yes or no): NO

12. Contact Information:

President (Owner): CHAN KARUPIAH – 208-437-3148

Vice President: _____

Secretary: _____

General Manager: BECCA LOUGHNAN – 208-437-3148

Complaints or Billing: TERESA ZAMORA – 208-437-3148

Engineering: WATER COMPANY # - EXTENSION 4

Emergency Service: _____

Accounting: _____

13. Were any water systems acquired during the year? NO

14. Where are books and records kept?

Street Address: 12 HOLIDAY LOOP

City: BLANCHARD

COMPANY INFORMATION (CONT.)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

State: IDAHO

Zip: 83804

15. Is the system operated or maintained under a service contract? NO

If yes: With whom is the contract? _____

When does the contract expire? _____

What services are provided? _____

17. Is water purchased for resale through the system? NO

18. Name of Organization: _____

Name of owner or operator: _____

Mailing Address: _____

City: _____

State: _____

Zip: _____

Gallons/CCF: _____ \$ Amount: _____

19. Has any system(s) been disapproved by the Idaho Department of Environmental Quality? NO

20. Has the Idaho Department of Environmental Quality recommended any improvements?
YES – SEE EXHIBIT A BELOW FOR THE LIST OF RECCOMENDED IMPROVEMENTS AS WELL
AS PLANNED COMPLETION DATES

21. Number of Complaints received during year concerning:

Quality of Service: 0

High Bills: 0

Disconnection: 0

22. Number of Customers involuntarily disconnected: 0

23. Date Customers last received a copy of the Summary of Rules required by IDAPA
31.21.01.701: 2024

24. Did significant additions or retirements from the Plant Accounts occur during the year?
NO

Exhibit A: StoneRidge Utilities Sanitary Survey Responses

October 3, 2025

Stoneridge Utilities Sanitary Survey Responses

HAPPY VALLEY MIDDLELEVEL TANKS 1-3 (ST1090009HV1, 2, 3) and HAPPY VALLEY UPPER-LEVEL TANKS 1-3 (ST1090009HV4, 5, 6)

Question #17- Midlevel tanks 2 and 3 and Upper-Level tank 3 covers are cracked and/or have missing bolts (photos 84 – 89, 113 - 116). Unable to verify if gaskets are intact on Midlevel tanks 1-3 and Upper-Level tank 2-3. Approval was “contingent upon the new reservoir lids must be of shoebox design with the sealed lid overlapping the riser. As the plans indicated, the lids must be sealed” (2019ACA5679). The lids on Midlevel Tanks 1-3 and Upper-Level Tanks 2-3 are not of shoebox design. Upper-Level tank 1 is of shoebox design but the gasket needs to be replaced.

The manhole access for Storage Tanks ST1090009HV1, 2, 3, 5, 6 (Midlevel 1-3 and Upper level 2-3) do not have solid watertight covers to prevent the entrance of contaminants and/or the covers do not have a locking device (IDAPA 58.01.08.544.07.c).

Corrective Action Plan

We have reached out to several suppliers including RC Worst for quotes to fabricate and install the 4 replacement hatches with a locking shoebox lid design. We are filing for a general rate case on Dec 1, which takes approximately nine months to complete. Upon IPUC approval of funds, we shall install the replacement hatch covers within 90 days of a favorable rate case decision. The reason for the delay in remediation is the dire financial situation of Stoneridge Utilities and its near insolvency making new capital expenditures unviable.

Planned Completion Date: 11/31/26,

Actual Completion Date: _____, Initials: _____.

Corrective action(s) taken:

Exhibit A: StoneRidge Utilities Sanitary Survey Responses Cont.

Question #23 - Manholes are < 24" above ground surface. Manhole was designed to be 18" above ground surface. The manhole hatches are only 3-12" above ground surface. Access hatches should be at least 24 inches above ground surface to prevent entry of snow, precipitation, and debris. (photos 84 – 89, 113 - 116) The manhole(s) for all of the below ground storage tanks are not elevated high enough above the surface of the roof or the ground level to prevent contamination (IDAPA 58.01.08.544.07.b).

Have the tanks inspected and cleaned. Record and test the configuration of all tank connections and valves to determine if the drain, overflow, and valves are functional as well as the functionality of overflow while isolating tanks. Update O&M Manual with operating instructions. Dig out the manhole risers to the extent possible so that the manholes are elevated above the surrounding surface. Replace the lids with sealed shoebox style lids with locks

Corrective Action Plan

We have obtained a quote from Aquadrone Marine Services for tank cleaning that shall also be included in our upcoming rate case. Cleaning shall be completed within 90 days of expense approval by IPUC. Upon installation of the replacement hatches, the surrounding hillside will be dug down to ensure the manhole is at least 24" above the ground. We shall conduct testing on the drain and overflow valves in all configurations, and update our operations and maintenance procedures accordingly.

Planned Completion Date: 11/31/26,

Actual Completion Date: _____, Initials: _____.

Corrective action(s) taken:

STONERIDGE RESERVOIR (ST1090009SR1)

Question #8 - A leak was observed above ground on the west side of the tank (photo 45-46)

Exhibit A: StoneRidge Utilities Sanitary Survey Responses Cont.

The Storage Tank: ST1090009SR1 was observed to be leaking at the time of inspection (IDAPA 58.01.08.544.09).

Corrective Action Plan

Aquadrone Marine has quoted us \$3825 for a potable water compliant external leak repair. This quote shall be included in our upcoming rate case, and the work will be completed within 90 days of approval. Attached below as appendix A is a copy of the estimate for completion.

Planned Completion Date: 11/31/26,

Actual Completion Date: 11/18/26, Initials: KK.

Corrective action(s) taken:

Question #17 - The manhole access for Storage Tank: ST1090009SR1 hatch gasket needs repair or replacement. (photo 56)

Corrective Action Plan

We have obtained a roll of replacement gasket seal and will remove and replace the old seal.

Planned Completion Date: 11/1/25,

Actual Completion Date: 4/10/26, Initials: KK.

Corrective action(s) taken:

DISTRIBUTION SYSTEM (T1090009DS1)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

Exhibit A: StoneRidge Utilities Sanitary Survey Responses Cont.

Question #23 - The golf course backflow preventer is overdue for a test. A test is scheduled in August 2025 with annual testing scheduled for April 1 every year after. All installed backflow devices and assemblies owned by the PWS are not tested annually (IDAPA 58.01.08.552.06.c and 552.07)

Corrective Action Plan

We will remove this redundant backflow tester, as the discharge pipe has an 18” air gap making the backflow tester unnecessary.

Planned Completion Date: 10/8/25,

Actual Completion Date: 10/8/25, Initials: KK.

Corrective action(s) taken:

Financial/Managerial Capacity

Question #29 - The system owner does not have a current written sample siting plan that meets RTCR requirements (40 CFR 141.853.a). The RTCR sample siting plan needs to be developed and/or implemented.

Please update the revised total coliform rule (RTCR) sampling plan to incorporate representative total coliform sampling location addresses and their upstream and downstream re-sample locations. Ensure a wide geographic representation of both the Stoneridge and Happy Valley sections of the distribution system

Corrective Action Plan

We shall conduct further sampling to ensure compliance with 40 CFR 141.853.a. Attached below as appendix B is our updated site sampling plan.

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

Exhibit A: StoneRidge Utilities Sanitary Survey Responses Cont.

Planned Completion Date: _____ 10/5/25 _____,

Actual Completion Date: _____ 10/5/25 _____, Initials: _____ *RR* _____.

Corrective action(s) taken:

We have conducted extensive testing, the results of which are shown below in appendix B.

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

Exhibit A: StoneRidge Utilities Sanitary Survey Responses Cont.

Appendix B - Site Sampling Plan:

Print Form

Idaho Department of Environmental Quality Total Coliform Sample Siting Plan Form

Total Coliform Sample Siting Plan for Small Systems

This form is intended to assist public water system (PWS) owners and operators with developing a total coliform sample siting plan. This form is designed for systems taking three samples each month or each quarter (serving ≤3,300 people). Using this form is optional. However, all public water system are required to have a written sample siting plan in accordance with the "Idaho Rules for Public Water Systems" (IDAPA 58.01.08.100.01).

Part 1. General System Information

PWSID: PWS Name:

Mailing Address:

PWS Contact Name:

E-mail: Phone:

Emergency Contact Name:

E-mail: Phone:

PWS Type: Community (CWS) Nontransient noncommunity (NTNC) Noncommunity transient (NCT)

Noncommunity Seasonal System: No Yes* If yes, season open: close:

* Seasonal systems are required to perform annual start-up procedures prior to opening for the season unless exempted in writing.

| Source/Facility ID <small>Name of drinking water source(s); well tag #, name, spring name, intake source</small> | Source Type <small>GW-ground water, SP-spring, SW-surface water, GU-ground water under the influence of SW, P-purchase water from other system</small> | Usage <small>P-permanent (full-time), E-emergency (not planned for use), I-interim to meet peak demand</small> | 4-log Virus Inactivation* <small>Source has continuous disinfection to provide 4-log virus inactivation</small> |
|---|---|---|--|
| 1. <input type="text" value="WELL #1"/> | <input type="text" value="GW"/> | <input type="text" value="P"/> | <input type="radio"/> Yes <input checked="" type="radio"/> No |
| 2. <input type="text" value="WELL #2"/> | <input type="text" value="GW"/> | <input type="text" value="P"/> | <input type="radio"/> Yes <input checked="" type="radio"/> No |
| 3. <input type="text"/> | | | <input type="radio"/> Yes <input type="radio"/> No |
| 4. <input type="text"/> | | | <input type="radio"/> Yes <input type="radio"/> No |

*4-log virus inactivation: Triggered source water monitoring for the Ground Water Rule following a routine total coliform positive sample is required when a system using ground water does not have 4-log virus inactivation for all ground water sources.

Manifold: List sources that combine before distribution

Disinfection Treatment Installed/Using: None Chlorine Chloramination Chlorine dioxide Ozone (check all that apply)

Owner/Operator Name: Phone:

Signature: Date:

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

Exhibit A: StoneRidge Utilities Sanitary Survey Responses Cont.

Appendix B - Cont.:

PrintForm

Idaho Department of Environmental Quality

Total Coliform Sample Siting Plan Form

Part 2. Sampling Location Information

This section identifies sampling locations for routine and repeat total coliform (TC) samples. This form is designed for systems taking up to 3 routine TC samples per month. Please identify the sample sites by address or dedicated sample point name and location type when applicable (i.e., kitchen faucet). Three repeat samples are required for each routine TC positive result. One repeat is to be taken at the routine location that was TC positive, one repeat is to be taken within 5 connections upstream of the routine TC positive location, and one repeat is to be taken within 5 connections downstream of the routine TC positive location. Seasonal systems on quarterly monitoring must identify the month of highest use or the most vulnerable month in each quarter (such as the month with the most rainfall).

| | Month | Routine Sample Location (address, sample station name) | Repeat sample locations (U = within 5 connections upstream from routine, D = within 5 connections downstream from routine) | | |
|---------------------------------|--------------------------------------|---|--|-------------------------|----------------------|
| | | | U | D | |
| Q U A R T E R | January | 1. STONERIDGE BOOSTER, FOREST ROAD | U 1025 BLANCHARD ELK ROAD | D 167 MEADOWLAND DRIVE | |
| | | 2. | U | D | |
| | | 3. | U | D | |
| | 1st | | | U | D |
| | | | | U | D |
| | | | | U | D |
| | F E B R U A R Y | February | 1. HAPPY VALLEY BOOSTER, MTN VIEW RD. | U 1015 MTN VIEW DR. | D 24 CAVEVIEW |
| | | | 2. | U | D |
| | | | 3. | U | D |
| 2nd | | | | U | D |
| | | | | U | D |
| | | | | U | D |
| M A R C H | | March | 1. PICKLEBAR WRESTLING, CHANUNO RD. | U 30 LINKS DR. | D 17 PRR LOOP |
| | | | 2. | U | D |
| | | | 3. | U | D |
| | 3rd | | | U | D |
| | | | | U | D |
| | | | | U | D |
| | A P R I L | April | 1. STONERIDGE OFFICE, 364 STONERIDGE | U 249 STONERIDGE RD. | D 370 STONERIDGE RD. |
| | | | 2. | U | D |
| | | | 3. | U | D |
| 4th | | | | U | D |
| | | | | U | D |
| | | | | U | D |
| M A Y | | May | 1. STONERIDGE EVENT CENTER, 12 HAWAII | U 150 HAWAII | D 355 STONERIDGE RD. |
| | | | 2. | U | D |
| | | | 3. | U | D |
| | 5th | | | U | D |
| | | | | U | D |
| | | | | U | D |
| | J U N E | June | 1. STONERIDGE BOOSTER, FOREST RD. | U 1025 BLANCHARD ELK RD | D 167 MEADOWLAND DR |
| | | | 2. | U | D |
| | | | 3. | U | D |
| 6th | | | | U | D |
| | | | | U | D |
| | | | | U | D |

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

Exhibit A: StoneRidge Utilities Sanitary Survey Responses Cont.

Appendix B - Cont.:

PrintForm

Idaho Department of Environmental Quality Total Coliform Sample Siting Plan Form

| | Month | Routine Sample Location (address, sample station name) | Repeat sample locations (U = within 5 connections upstream from routine, D = within 5 connections downstream from routine) |
|---------------------------------|-----------|---|--|
| Q U A R T E R | July | 1. | U 1015 Mtn View Dr. |
| | | | D 24 Wagon View |
| | | 2. | U |
| | 3rd | 3. | U |
| | | | D |
| | | | |
| Q U A R T E R | August | 1. | U 300 Links Dr. |
| | | | D 24 Wagon View |
| | | 2. | U |
| | 3. | 3. | U |
| | | | D |
| | | | |
| Q U A R T E R | September | 1. | U 249 StoneRidge Rd |
| | | | D 370 StoneRidge Rd |
| | | 2. | U |
| | 3. | 3. | U |
| | | | D |
| | | | |
| 4th | October | 1. | U 150 Holloway |
| | | | D 355 StoneRidge Rd. |
| | | 2. | U |
| | 3. | 3. | U |
| | | | D |
| | | | |
| Q U A R T E R | November | 1. | U 1035 Blanchard Elk |
| | | | D 167 Orchard Lane |
| | | 2. | U |
| | 3. | 3. | U |
| | | | D |
| | | | |
| Q U A R T E R | December | 1. | U 1015 Mtn View Dr. |
| | | | D 24 Wagon View |
| | | 2. | U |
| | 3. | 3. | U |
| | | | D |
| | | | |

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FOR THE YEAR ENDING: 12-31-2025

REVENUE & EXPENSE DETAIL

| ACCT # | | DESCRIPTION | For the Year Ended _____ |
|--------------------------------------|--|--|--|
| <u>400 REVENUES</u> | | | |
| 1 | 460 | Unmetered Water Revenue | <u>119.58</u> |
| 2 | 461.1 | Metered Sales - Residential | <u>152,317.53</u> |
| 3 | 461.2 | Metered Sales - Commercial, Industrial | <u>71,414.23</u> |
| 4 | 462 | Fire Protection Revenue | <u> </u> |
| 5 | 464 | Other Water Sales Revenue | <u>11,881.18</u> |
| 6 | 465 | Irrigation Sales Revenue | <u>75,748.04</u> |
| 7 | 466 | Sales for Resale | <u> </u> |
| 8 | 400 | Total Revenue (Add Lines 1 - 7) (also enter result on Page 4, line 1) | <u>311,480.56</u> |
| 9 | * DEQ Fees Billed separately to customers | | Booked to Acct # _____ |
| 10 | ** Hookup or Connection Fees Collected | | <u>5735.55</u> Booked to Acct # <u>464.3</u> |
| 11 | ***Commission Approved Surcharges Collected | | <u>6552.01</u> Booked to Acct # <u>464.1</u> |
| <u>401 OPERATING EXPENSES</u> | | | |
| 12 | 601.1-6 | Labor - Operation & Maintenance | <u> </u> |
| 13 | 601.7 | Labor - Customer Accounts | <u> </u> |
| 14 | 601.8 | Labor - Administrative & General | <u> </u> |
| 15 | 603 | Salaries, Officers & Directors | <u> </u> |
| 16 | 604 | Employee Pensions & Benefits | <u> </u> |
| 17 | 610 | Purchased Water | <u> </u> |
| 18 | 615-16 | Purchased Power & Fuel for Power | <u>33,494.03</u> |
| 19 | 618 | Chemicals | <u>22,959.70</u> |
| 20 | 620.1-6 | Materials & Supplies - Operation & Maint. | <u>4,212.70</u> |
| 21 | 620.7-8 | Materials & Supplies - Administrative & General | <u> </u> |
| 22 | 631-34 | Contract Services - Professional | <u>53,913.41</u> |
| 23 | 635 | Contract Services - Water Testing | <u>2,180.</u> |
| 24 | 636 | Contract Services - Other | <u>107,147.76</u> |
| 25 | 641-42 | Rentals - Property & Equipment | <u>21,097.05</u> |
| 26 | 650 | Transportation Expense | <u> </u> |
| 27 | 656-59 | Insurance | <u>1127.51</u> |
| 28 | 660 | Advertising | <u>99.32</u> |
| 29 | 666 | Rate Case Expense (Amortization) | <u>247.50</u> |
| 30 | 667 | Regulatory Comm. Exp. (Other except taxes) | <u> </u> |
| 31 | 670 | Bad Debt Expense | <u>10,693.97</u> |
| 32 | 675 | Miscellaneous | <u>23,001.09</u> |
| 33 | Total Operating Expenses (Add lines 12 - 32, also enter on Pg 4, line 2) | | <u>280,174.04</u> |

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

INCOME STATEMENT

| | | For Year Ended _____ | |
|--------|--|----------------------|-------------------|
| ACCT # | DESCRIPTION | | |
| 1 | Revenue (From Page 3, line 8) | | <u>311,480.56</u> |
| 2 | Operating Expenses (From Page 3, line 33) | <u>280,174.04</u> | |
| 3 | 403 Depreciation Expense | <u>15,026</u> | |
| 4 | 406 Amortization, Utility Plant Aquisition Adj. | | |
| 5 | 407 Amortization Exp. - Other | | |
| 6 | 408.10 Regulatory Fees (PUC) | <u>586.96</u> | |
| 7 | 408.11 Property Taxes | | |
| 8 | 408.12 Payroll Taxes | | |
| 9A | 408.13 Other Taxes (Iist) DEQ Fees | <u>1,504</u> | |
| 9B | _____ | | |
| 9C | _____ | | |
| 9D | _____ | | |
| 10 | 409.10 Federal Income Taxes | | |
| 11 | 409.11 State Income Taxes | | |
| 12 | 410.10 Provision for Deferred Income Tax - Federal | | |
| 13 | 410.11 Provision for Deferred Income Tax - State | | |
| 14 | 411 Provision for Deferred Utility Income Tax Credits | | |
| 15 | 412 Investment Tax Credits - Utility | | |
| 16 | Total Expenses from operations before interest (add lines 2-15) | <u>297,291.</u> | |
| 17 | 413 Income From Utility Plant Leased to Others | | |
| 18 | 414 Gains (Losses) From Disposition of Utility Plant | | |
| 19 | Net Operating Income (Add lines 1, 17 & 18 less line 16) | | <u>14,189.56</u> |
| 20 | 415 Revenues, Merchandizing Jobbing and Contract Work | | |
| 21 | 416 Expenses, Merchandizing, Jobbing & Contracts | | |
| 22 | 419 Interest & Dividend Income | | |
| 23 | 420 Allowance for Funds used During Construction | | |
| 24 | 421 Miscellaneous Non-Utility Income | | |
| 25 | 426 Miscellaneous Non-Utility Expense | | |
| 26 | 408.20 Other Taxes, Non-Utility Operations | | |
| 27 | 409-20 Income Taxes, Non-Utility Operations | | |
| 28 | Net Non-Utility Income (Add lines 20,22,23 & 24 less lines 21,25,26, & 27) | | |
| 29 | Gross Income (add lines 19 & 28) | | <u>14,189.56</u> |
| 30 | 427.3 Interest Exp. on Long-Term Debt | | <u>3536.49</u> |
| 31 | 427.5 Other Interest Charges | | |
| 32 | NET INCOME (Line 29 less lines 30 & 31) (Also Enter on Pg 9, Line 2) | | <u>10,653.07</u> |

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

ACCOUNT 101 PLANT IN SERVICE DETAIL
For Year Ended _____

| SUB ACCT # | DESCRIPTION | Balance Beginning of Year | Added During Year | Removed During Year | Balance End of Year |
|------------|---|---------------------------|-------------------|---------------------|---------------------|
| 1 301 | Organization | | | | |
| 2 302 | Franchises and Consents | | | | |
| 3 303 | Land & Land Rights | | | | |
| 4 304 | Structures and Improvements | 774,820 | | | 774,820 |
| 5 305 | Collecting & Impounding Reservoirs | | | | |
| 6 306 | Lake, River & Other Intakes | | | | |
| 7 307 | Wells | | | | |
| 8 308 | Infiltration Galleries & Tunnels | | | | |
| 9 309 | Supply Mains | 123,943 | | | 123,943 |
| 10 310 | Power Generation Equipment | | | | |
| 11 311 | Power Pumping Equipment | 140,817 | | | 140,817 |
| 12 320 | Purification Systems | 5,078 | | | 5,078 |
| 13 330 | Distribution Reservoirs & Standpipes | | 3,700 | | 3,700 |
| 14 331 | Trans. & Distrib. Mains & Accessories | | | | |
| 15 333 | Services | 208,559.73 | | 9,854.78 | 198,704.95 |
| 16 334 | Meters and Meter Installations | 27,251 | | | 27,251 |
| 17 335 | Hydrants | 13,823 | | | 13,823 |
| 18 336 | Backflow Prevention Devices | | | | |
| 19 339 | Other Plant & Misc. Equipment | 3,051 | | | 3,051 |
| 20 340 | Office Furniture and Equipment | | | | |
| 21 341 | Transportation Equipment | | | | |
| 22 342 | Stores Equipment | | | | |
| 23 343 | Tools, Shop and Garage Equipment | | | | |
| 24 344 | Laboratory Equipment | | | | |
| 25 345 | Power Operated Equipment | | | | |
| 26 346 | Communications Equipment | | | | |
| 27 347 | Miscellaneous Equipment | | | | |
| 28 348 | Other Tangible Property | | | | |
| 29 | TOTAL PLANT IN SERVICE (Add lines 1 - 28) | 1,297,342.73 | 3,700 | 9,854.78 | 1,291,187.95 |

Enter beginning & end of year totals on Pg 7, Line 1

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

| SUB ACCT # | DESCRIPTION | Depreciation Rate % | Balance Beginning of Year | Balance End of Year | Increase or (Decrease) |
|---------------|---------------------------------------|---------------------------|---------------------------------|---------------------------|------------------------------|
| 1 304 | Structures and Improvements | 2 | 774,620 | 774,820 | - |
| 2 305 | Collecting & Impounding Reservoirs | | | | |
| 3 306 | Lake, River & Other Intakes | | | | |
| 4 307 | Wells | | | | |
| 5 308 | Infiltration Galleries & Tunnels | | | | |
| 6 309 | Supply Mains | 1.67 | 88,021 | 90,091 | 2,070 |
| 7 310 | Power Generation Equipment | | | | |
| 8 311 | Power Pumping Equipment | 4 | 99,008 | 104,641 | 5633 |
| 9 320 | Purification Systems | 4 | 4,497 | 4,700 | 203 |
| 10 330 | Distribution Reservoirs & Standpipes | 5 | 0 | 185 | 185 |
| 11 331 | Trans. & Distrib. Mains & Accessories | | | | |
| 12 333 | Services | 3.3 | 37,225 | 43,682 | 6,557 |
| 13 334 | Meters and Meter Installations | 5 | 27,250 | 27,250 | - |
| 14 335 | Hydrants | 2 | 17,761 | 13,037 | 2,766 |
| 15 336 | Backflow Prevention Devices | | | | |
| 16 339 | Other Plant & Misc. Equipment | 3 | 1,791 | 1,693 | 102 |
| 17 340 | Office Furniture and Equipment | | | | |
| 18 341 | Transportation Equipment | | | | |
| 19 342 | Stores Equipment | | | | |
| 20 343 | Tools, Shop and Garage Equipment | | | | |
| 21 344 | Laboratory Equipment | | | | |
| 22 345 | Power Operated Equipment | | | | |
| 23 346 | Communications Equipment | | | | |
| 24 347 | Miscellaneous Equipment | | | | |
| 25 348 | Other Tangible Property | | | | |
| 26 | TOTALS (Add Lines 1 - 25) | | 1,045,273 | 1,060,279 | 15,026 |

Enter beginning & end of year totals on Pg 7, Line 7

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

BALANCE SHEET

For Year Ended _____

| ASSETS | | | Balance | Balance | Increase |
|---------------|-------------|--|----------------------|-------------------|--------------------|
| ACCT # | DESCRIPTION | | Beginning of Year | End of Year | or (Decrease) |
| 1 | 101 | Utility Plant in Service (From Pg 5, Line 29) | 1,297,342.73 | 1,291,187.95 | (6,154.78) |
| 2 | 102 | Utility Plant Leased to Others | | | |
| 3 | 103 | Plant Held for Future Use | | | |
| 4 | 105 | Construction Work in Progress | | | |
| 5 | 114 | Utility Plant Aquisition Adjustment | | | |
| 6 | | Subtotal (Add Lines 1 - 5) | 1,297,342.73 | 1,291,187.95 | (6,154.78) |
| 7 | 108.1 | Accumulated Depreciation (From Pg 6, Line 26) | 1,045,273 | 1,060,299 | 15,026 |
| 8 | 108.2 | Accum. Depr. - Utility Plant Lease to Others | | | |
| 9 | 108.3 | Accum. Depr. - Property Held for Future Use | | | |
| 10 | 110.1 | Accum. Amort. - Utility Plant in Service | | | |
| 11 | 110.2 | Accum. Amort. - Utility Plant Lease to Others | | | |
| 12 | 115 | Accumulated Amortization - Aquisition Adj. | | | |
| -13 | | Net Utility Plant (Line 6 less lines 7 - 12) | 252,069.73 | 230,888.95 | (21,180.78) |
| 14 | 123 | Investment in Subsidiaries | | | - |
| 15 | 125 | Other Investments | | | - |
| -16 | | Total Investments (Add lines 14 & 15) | | | - |
| 17 | 131 | Cash | 323 | 2,738.71 | 2,415.71 |
| 18 | 135 | Short Term Investments | | | |
| 19 | 141 | Accts/Notes Receivable - Customers | 27,931.30 | 11,387.53 | (16,543.77) |
| 20 | 142 | Other Receivables | | 16,218 | 16,218 |
| 21 | 145 | Receivables from Associated Companies | | | |
| 22 | 151 | Materials & Supplies Inventory | | 2661.10 | 2661.10 |
| 23 | 162 | Prepaid Expenses | | | |
| 24 | 173 | Unbilled (Accrued) Utility Revenue | | | |
| 25 | 143 | Provision for Uncollectable Accounts | | | |
| 26 | | Total Current (Add lines 17 -24 less line 25) | 28,254.07 | 33,005.34 | 4,751.27 |
| 27 | 181 | Unamortized Debt Discount & Expense | | | |
| 28 | 183 | Preliminary Survey & Investigation Charges | | | |
| 29 | 184 | Deferred Rate Case Expenses | | | |
| 30 | 186 | Other Deferred Charges | | | |
| 31 | | Total Assets (Add lines 13, 16 & 26 - 30) | 280,323.80 | 263,894.29 | (16,429.51) |

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

BALANCE SHEET

For Year Ended _____

| <u>LIABILITIES & CAPITAL</u> | | Balance | Balance | Increase |
|----------------------------------|---|-------------------|-------------------|-------------------|
| ACCT # | DESCRIPTION | Beginning | End of | or |
| | | of Year | Year | (Decrease) |
| 1 | 201-3 Common Stock | | | |
| 2 | 204-6 Preferred Stock | | | |
| 3 | 207-13 Miscellaneous Capital Accounts | 746,536.86 | 746,536.86 | - |
| 4 | 214 Appropriated Retained Earnings | | | |
| 5 | 215 Unappropriated Retained Earnings | (580,450.95) | (580,450.95) | - |
| 6 | 216 Reacquired Capital Stock | | | |
| 7 | 218 Proprietary Capital | | | |
| 8 | Total Equity Capital (Add Lines 1-5+7 less line 6) | 166,085.91 | 166,085.91 | - |
| 9 | 221-2 Bonds | | | |
| 10 | 223 Advances from Associated Companies | | | |
| 11 | 224 Other Long - Term Debt | 134,213.84 | 104,040.57 | (30,173.27) |
| 12 | 231 Accounts Payable | 6315.96 | 28,569.12 | 22,253.16 |
| 13 | 232 Notes Payable | | | |
| 14 | 233 Accounts Payable - Associated Companies | | | |
| 15 | 235 Customer Deposits (Refundable) | | | |
| 16 | 236.11 Accrued Other Taxes Payable | | | |
| 17 | 236.12 Accrued Income Taxes Payable | | | |
| 18 | 236.2 Accrued Taxes - Non-Utility | | | |
| 19 | 237-40 Accrued Debt, Interest & Dividends Payable | | | |
| 20 | 241 Misc. Current & Accrued Liabilities | | | |
| 21 | 251 Unamortized Debt Premium | | | |
| 22 | 252 Advances for Construction | | | |
| 23 | 253 Other Deferred Liabilities | | | |
| 24 | 255.1 Accumulated Investment Tax Credits - Utility | | | |
| 25 | 255.2 Accum. Investment Tax Credits - Non-Utility | | | |
| 26 | 261-5 Operating Reserves | | | |
| 27 | 271 Contributions in Aid of Construction | | | |
| 28 | 272 Accum. Amort. of Contrib. in Aid of Const. ** | | | |
| 29 | 281-3 Accumulated Deferred Income Taxes | | | |
| 30 | Total Liabilities (Add lines 9 - 29) | 140,529.80 | 132,609.69 | (7,920.11) |
| 31 | TOTAL LIAB & CAPITAL (Add lines 8 & 30) | 306,615.71 | 298,695.60 | (7,920.11) |

** Only if Commission Approved

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

STATEMENT OF RETAINED EARNINGS

For Year Ended _____

| | | |
|---|--|-----------------------|
| 1 | Retained Earnings Balance @ Beginning of Year | (1,326,238) |
| 2 | Amount Added from Current Year Income (From Pg 4, Line 32) | <u>10,653.07</u> |
| 3 | Other Credits to Account | _____ |
| 4 | Dividends Paid or Appropriated | _____ |
| 5 | Other Distributions of Retained Earnings | _____ |
| 6 | Retained Earnings Balance @ End of Year | <u>(1,315,584.93)</u> |

CAPITAL STOCK DETAIL

| | Description (Class, Par Value etc.) | No. Shares Authorized | No. Shares Outstanding | Dividends Paid |
|---|-------------------------------------|--------------------------|---------------------------|-------------------|
| 7 | _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ | _____ |

DETAIL OF LONG-TERM DEBT

| | Description | Interest Rate | Year-end Balance | Interest Paid | Interest Accrued |
|---|-------------|------------------|---------------------|------------------|---------------------|
| 8 | DEF Loan | 2% | \$104,040 | - | N/A |
| | _____ | _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ | _____ | _____ |
| | _____ | _____ | _____ | _____ | _____ |

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

System Engineering Data

1 Provide an updated system map if significant changes have been made to the system during the year.

2 Water Supply:

| Pump Designation or location | Rated Capacity (gpm) | Type of Treatment: | | Annual Production (000's Gal.) | Water Supply Source (Well, Spring, Surface Wtr) |
|------------------------------|----------------------|---------------------------------------|--|--------------------------------|---|
| | | (None, Chlorine Fluoride Filter etc.) | | | |
| Well #1 E 005117 | 800 | chlorine | | | well |
| Well #2 F005118 (capped) | — | " | | — | well |
| Well #3 009413 | 600 | " | | | well |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| TOTALS | | | | 0 | |

3 System Storage:

| Storage Designation or Location | Total Capacity 000's Gal. | Usable Capacity 000's Gal. | Type of Reservoir Construction | |
|---------------------------------|---------------------------|----------------------------|--------------------------------|------------------------|
| | | | (Elevated Pressurized Boosted) | (Wood, Steel Concrete) |
| Breaker Tank | 315k | 315k | Elevated | Concrete |
| 2 Storage Tanks | 20k | 20k | Buried | Steel |
| 1 Storage Tank | 12k | 12k | Buried | Concrete |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

(Duplicate form and attach if necessary. Asterisk facilities added this year.)

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

System Engineering Data Cont. 171,908

4. Pump Information for All system pumps, including wells and boosters.

| Description & Type of Pump | Rated Horsepower (HP) | Rated Capacity (GPM) | Discharge Pressure (PSI) | Energy used this Year (KwH) |
|-------------------------------|-----------------------|----------------------|--------------------------|-----------------------------|
| Pump #1 - Turbine Pump | 125 | 1000 | 115 | 1,377,057 |
| Pump #2 - Inactive | | | | |
| Pump #3 - Submersible | 100 | 600 | 115 | 423,998 |

5. If Wells are metered:

What was the total amount pumped this year? 000's gal. 135,078

What was the total amount pumped during peak month? 000's gal. 32,510

What was the total amount pumped on the peak day? gal. 4,992,401

6. If customers are metered, what was the total amount sold in peak month? 000's gal. _____

7. Was your system designed to supply fire flows? YES

If Yes: What is current system rating? 5

8. How many times were meters read this year? 8 TIMES

During which months? APRIL-OCTOBER

9. How many additional customers could be served with no system improvements except a service line and meter? 693

How many of those potential additions are vacant lots? 695

10. Are backbone plant additions anticipated during the coming year? NO

11. In what year do you anticipate that the system capacity (supply, storage or distribution) will have to be expanded? 2029

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

SYSTEM ENGINEERING DATA
(continued)

For Year Ended _____

FEET OF MAINS

| Pipe Size | In Use Beginning Of Year | Installed During Year | Abandoned During Year | In Use End of Year |
|-----------|--------------------------|-----------------------|-----------------------|--------------------|
| 10" | 1,355 | | | 1,355 |
| 8" | 13,255 | | | 13,255 |
| 6" | 11,250 | | | 11,250 |
| 4" | 9,500 | | | 9,500 |
| 3" | 27,900 | | | 27,900 |
| 2" | 4,250 | | | 4,250 |

CUSTOMER STATISTICS

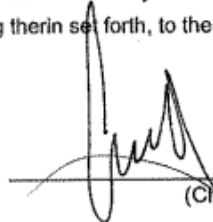
| | Number of Customers | | Thousands of Gallons Sold | |
|--------------------------------|---------------------|-----------|---------------------------|-----------|
| | This Year | Last Year | This Year | Last Year |
| 2 Metered: | | | | |
| 2A Residential | 337 | 342 | 44,740 | 39,451 |
| 2B Commercial | 15 | 15 | 21,458 | 16,823 |
| 2C Industrial | 14 | 13 | 59,135 | 47,255 |
| 3 Flat Rate: | | | | |
| 3A Residential | | | | |
| 3B Commercial | | | | |
| 3C Industrial | | | | |
| 4 Private Fire Protection | | | | |
| 5 Public Fire Protection | | | | |
| 6 Street Sprinkling | | | | |
| 7 Municipal, Other | | | | |
| 8 Other Water Utilities | | | | |
| TOTALS (Add lines 2 through 8) | | | 125,333 | 103,329 |

ANNUAL REPORT FOR WATER UTILITIES TO THE IDAHO PUBLIC UTILITIES COMMISSION
FOR THE YEAR ENDING: 12-31-2025

State of Idaho)
) ss
County of _____)

I
WE, the undersigned Chon Kanyiah - Managing Member
and N/A
of the LDS Stone Ridge Utilities LLC

utility, on our oath do severally say that the foregoing report has been prepared under our direction,
from the original books, papers and records of said utility; that we have carefully examined same, and
declare the same to be a correct statement of the business and affairs of said utility for the period
covered by the report in respect to each and every matter and thing therein set forth, to the best of our
knowledge, information and belief.



(Chief Officer)

(Officer in Charge of Accounts)

Subscribed and Sworn to Before Me

this _____ day of _____, _____

NOTARY PUBLIC

My Commission Expires _____

gdk/excel/jnelson/ann/rpts/wfrannualrpt